

I hereby certify that at the Monroe Township Public Board of Education Meeting held on Monday, April 27, 2015 at which a quorum was present, a motion was made by Ms. Kolupanowich and seconded by Mr. Nothstein to adopt the 2015-2016 School Budget. Roll Call: 9-1-0-0-0. Yeses-Ms. Arminio, Mr. Braverman, Mr. Czarneski, Ms. DeMaio, Mr. Kaufman, Ms. Kolupanowich, Mr. Nothstein, Mr. Riback, and Mr. Poye, - Noes Mr. Prezioso. Motion Carried.

Mr. Michael C. Gorski, CPA
Business Administrator/Board Secretary



ADOPTION OF THE 2015/16 FINAL BUDGET

It is recommended that members of the Monroe Township Board of Education approve the following amounts and resolution for the 2015/16 Final Budget:

Be It Resolved, by the Monroe Township Board of Education that the 2015/16 Final General Fund Budget be adopted in the amount of \$103,725,261 and a Final General Fund Local Tax Levy in the amount of \$92,308,645, inclusive of the allowable adjustment for health care costs of \$240,632, and a Final Special Revenue Fund in the amount of \$1,111,993 and a Final Debt Service Budget in the amount of \$10,822,666 and a Final Debt Service Local Tax Levy in the amount of \$9,863,973. Whereby, the Final 2015/16 Budget totals \$115,659,920; and

Whereas, the Monroe Township Board of Education has been notified of state aid amounts; and

Whereas, such state aid amounts are:

For 2015/16 the Categorical Special Education Aid is \$2,048,517; and

For 2015/16 the Categorical Security Aid is \$92,501; and

For 2015/16 the Categorical Transportation Aid is \$496,510; and

For 2015/16 the Debt Service Aid is \$679,742; and

For 2015/16 the Other State Aid consisting of:

PARCC Readiness Aid of \$58,980 and

Per Pupil Grant Aid of \$58,980; and

Whereas, the Monroe Township Board of Education has estimated a State Aid amount pursuant to application; and

For 2015/16 the estimated Extraordinary Aid amount is \$214,453, and

Whereas the State's failure to fully fund the School Funding Reform Act of 2008, as well as other factors, has provided insufficient financial support for programs and services

contained in the base budget necessitating the application of \$239,989 of unused spending authority to be included in the base budget; and that said needs will be completed by the end of the budget year and will not be deferred or incrementally completed over a longer time, and

Whereas, school district Bylaw #0147, Policy #3440, Policy #4440 and NJAC 6A:23B-1.2(b) provides that the board of education shall establish in the annual school budget a maximum expenditure amount that may be allotted for such travel and expense reimbursement for 2015/16 school year.

Now, Therefore Be It Resolved, that the Monroe Township Board of Education hereby establishes the school district travel maximum for the 2015/16 school year at the final sum of \$158,422, and

Be It Further Resolved that the School Business Administrator shall track and record these costs to insure that the maximum amount is not exceeded; and

Now Therefore Let It Be Resolved, that the Superintendent of Schools and the Business Administrator/Board Secretary file the required documents with the Executive County Superintendent.