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MONROE TOWNSHIP BOARD OF EDUCATION
OFFICE OF BUSINESS ADMINISTRATION

| | SOURCES OF REVENUE FOR THE 2014/2015 | | SOURCES OF REVENUE FOR THE 2015/2016 BUDGET | | DIFFERENCE | % CHANGE |
|----------------------------------|--|----------------|---|----------------|----------------------------|--------------|
| | AMOUNT | % OF BUDGET | AMOUNT | % OF BUDGET | | |
| FUND BALANCE: | | | | | | |
| GENERAL FUND | \$ 4,987,830 | | \$ 3,852,471 | | \$ (1,135,359) | -22.76% |
| DEBT SERVICE | 155,341 | | 5,915 | | (149,426) | -96.19% |
| PRIOR YEARS ENCUMBRANCES | 25,403 | | - | | (25,403) | N/A |
| TOTAL FUND BALANCE | <u>5,168,574</u> | 4.55% | <u>3,858,386</u> | 3.34% | <u>(1,310,188)</u> | -25.35% |
| TRANSFER FROM OTHER FUND: | | | | | | |
| TRANSFER FROM FUND 34 TO FUND 40 | <u>2,500,000</u> | 2.20% | <u>273,036</u> * | 0.24% | <u>(2,226,964)</u> | -89.08% |
| LOCAL TAXES: | | | | | | |
| GENERAL FUND | 88,859,549 | | 92,308,645 * | | 3,449,096 | 3.88% |
| DEBT SERVICE | 7,139,140 | | 9,863,973 * | | 2,724,833 | 38.17% |
| TOTAL LOCAL TAXES | <u>95,998,689</u> | 84.59% | <u>102,172,618</u> | 88.34% | <u>6,173,929</u> | 6.43% |
| OTHER REVENUE: | | | | | | |
| TUITION | 3,815,697 | | 3,878,175 | | 62,478 | 1.64% |
| TRANSPORTATION FEES | 238,655 | | 238,655 | | - | 0.00% |
| PRIOR YEAR TUITION ADJUSTMENT | 333,898 | | - | | (333,898) | -100.00% |
| MISCELLANEOUS REVENUE | 433,094 | | 433,091 | | (3) | 0.00% |
| TOTAL OTHER REVENUE | <u>4,821,344</u> | 4.25% | <u>4,549,921</u> | 3.93% | <u>(271,423)</u> | -5.63% |
| STATE AID: | | | | | | |
| TRANSPORTATION | 496,510 | | 496,510 | | - | 0.00% |
| SECURITY AID | 92,501 | | 92,501 | | - | 0.00% |
| CATEGORICAL SPEC.ED. | 2,048,517 | | 2,048,517 | | - | 0.00% |
| PARCC READINESS | 58,980 | | 58,980 | | - | |
| PER PUPL GROWTH | 58,980 | | 58,980 | | - | |
| EXTRAORDINARY AID | 214,453 | | 214,453 | | - | 0.00% |
| MEDICAID REIMBURSEMENT | 34,851 | | 44,283 | | 9,432 | 27.06% |
| DEBT SERVICE AID | 682,635 | | 679,742 | | (2,893) | -0.42% |
| TOTAL STATE AID | <u>3,687,427</u> | 3.25% | <u>3,693,966</u> | 3.19% | <u>6,539</u> | 0.18% |
| FEDERAL AID: | | | | | | |
| TITLE I | 209,278 | | 177,887 | | (31,391) | -15.00% |
| I.D.E.A. | 1,098,947 | | 934,106 | | (164,841) | -15.00% |
| TITLE II, III AND OTHER GRANTS | - | | - | | - | n/a |
| TOTAL FEDERAL AID | <u>1,308,225</u> | 1.15% | <u>1,111,993</u> | 0.96% | <u>(196,232)</u> | -15.00% |
| TOTAL REVENUE | <u>\$ 113,484,259</u> | 100.00% | <u>\$ 115,659,920</u> | 100.00% | <u>\$ 2,175,661</u> | 1.92% |

Assumptions:

1) All remaining High School Referendum fund balance is dedicated for tax relief and is applied against 15/16 Debt Service tax levy Balance is \$273,036 at 12/31/14 and is subject to change.