



MONROE TOWNSHIP SCHOOL DISTRICT

**DEVELOPMENT OF A
BUDGET PHILOSOPHY**

FOR FISCAL YEAR 2015-2016

MR. DENNIS VENTRELLO, INTERIM SUPERINTENDENT OF SCHOOLS

MR. MICHAEL C. GORSKI, CPA BUSINESS ADMINISTRATOR/BOARD SECRETARY

DR. JEFF GORMAN, ASSISTANT SUPERINTENDENT

MONROE TOWNSHIP BOARD OF EDUCATION

- **KATHY KOLUPANOWICH, BOARD PRESIDENT**
- **DOUG POYE, BOARD VICE PRESIDENT**
- **AMY ANTELIS**
- **MICHELE ARMINIO**
- **MARVIN BRAVERMAN**
- **KEN CHIARELLA**
- **LEW KAUFMAN**
- **TOM NOTHSTEIN**
- **ANTHONY PREZIOSO, FINANCE CHAIR**
- **ROBERT CZARNESKI (JAMESBURG REPRESENTATIVE)**

BUDGET RESOURCE CONSIDERATIONS

- **BOND REFERENDUM -**

LESS THAN \$250,000 REMAINING SURPLUS AS OF 07/31/14

- **GENERAL FUND STATE AID -**

2.7 MILLION AWARDED IN 2014/2015

IT IS RECOMMENDED TO BASE PRELIMINARY BUDGET ON SAME LEVEL OF FUNDING AS PRIOR YEAR.

- **PROPRIETARY FUND CONSIDERATIONS -**

NEW PROPRIETARY FUND PROGRAM

(\$300,000 - \$350,000 APPROXIMATE ADDITIONAL REVENUE SOURCE)

- **JAMESBURG -**

\$1,000,000 TUITION ARREARAGE

BUDGET APPROPRIATION CONSIDERATIONS

- INCREASE IN ENROLLMENT-

PROJECTED STUDENT ENROLLMENT INCREASE

(150 X \$15,000)

GENERAL ANTICIPATED TOTAL COST \$2,250,000

BUDGET APPROPRIATION CONSIDERATIONS

- CONSTRUCTION PROJECTS-
- STOP GAP - MEASURES/RENOVATION AT THE MIDDLE SCHOOL FOR CAPACITY GENERATING CLASSROOMS TO ADDRESS THE IMMEDIATE OVERCROWDING ISSUE.

BUDGET APPROPRIATION CONSIDERATIONS

- MTMS STOP-GAP RENOVATIONS PROJECT

TOTAL PROJECT RENOVATION BUDGET	\$2,317,588
2014/2015 WORK BUDGETED AND INITIATED	(\$250,00)

BUDGET BALANCE TO COMPLETE FULL SCOPE OF WORK	\$2,067,588
---	-------------

PHASE “A”

SUMMER 2015 RENOVATE 2 ND FLOOR ONLY (3 CLASSROOMS AND 2 SMALL GROUP ROOMS)	\$867,588
--	-----------

PHASE “B”

SUMMER 2016 RENOVATE 1 ST FLOOR (BALANCE OF STOP-GAP)	\$1,200,000
--	-------------

- WOODLAND ROOF REPLACEMENT

PROJECT BUDGET	\$673,000
2014 DESIGN WORK COMPLETED (\$15,000)	

BUDGET FOR 2015 WORK	\$658,000
----------------------	-----------

TOTAL IMMEDIATE CAPITAL NEEDS FOR 2014/2015 \$1,525,588



- **IMMEDIATE CONSEQUENCE IF STOP GAP MEASURES ARE NOT ADDRESSED IN 2014-2015**

12 MONTH RENTAL OF TCU SECTIONS TO ACCOMMODATE 14 ADDITIONAL INSTRUCTIONAL CLASSROOMS, HEALTH ROOMS, RESOURCE ROOMS AND TOILET ROOMS.

TOTAL ANNUAL FEE \$462,000

BUDGET APPROPRIATION CONSIDERATIONS

- CURRICULUM-

MATHEMATICS SERIES FOR K-8. DUE TO BUDGET CUTS THIS HAS NOT OCCURRED – TO STAY CURRENT WITH COMMON CORE STATE STANDARDS THIS IS IMPERATIVE AT A MINIMUM OF GRADES 6, 7, 8 AND ACCELERATED PROGRAM.

\$100,000

PARCC READINESS – INFUSION OF TECHNOLOGY INTO ALL SCHOOLS.

ONSET OF ONLINE COURSES TO PROVIDE FURTHER OPPORTUNITIES FOR STUDENTS.

5 ADDITIONAL TEACHERS WITH BENEFITS (MIDDLE SCHOOL ACADEMIC TEAM)

\$327,650

- SALARIES-

2 % INCREASES ON \$60,000,000 = 1.2 MILLION INCREASE

- BENEFITS -

8 % INCREASE = 1.6 MILLION INCREASE

BUDGET APPROPRIATION CONSIDERATIONS

- TRANSPORTATION -

RECOMMENDED FLEET REPLACEMENTS FOR SAFETY AND ENROLLMENT GROWTH

4 - 54 PASSENGER BUSES WITH CAMERAS	\$396,000
3 - 16 PASSENGER VANS WITH CAMERAS	\$189,000 (EXCESS MILES)
VERSATRANS E-LINK (SOFTWARE PROGRAM)	\$8,000
2 ADDITIONAL CONTRACTED DRIVERS	\$76,742

TOTAL MANDATED AND RECOMMENDED \$669,742

TOTAL ADDITIONAL APPROPRIATION CONSIDERATIONS

CONSTRUCTION	\$1,525,588
CURRICULUM	\$100,000
ADDITIONAL MTMS TEAM	\$327,650
SALARY INCREASES	\$1,200,000
BENEFITS INCREASE	\$1,600,000
TRANSPORTATION INCREASES	\$669,742
	<hr/>
TOTAL	\$5,422,980

=====

PROJECTED SCHEDULE OF CAP FOR USE IN BUDGET YEAR 2015-2016

• PRE-BUDGET YEAR GENERAL FUND TAX LEVY	\$88,859,549
• AUTOMATIC ADJUSTMENT FOR ENROLLMENT	\$20,000
• ADJUSTED PRE-BUDGET YEAR GENERAL FUND LEVY	<hr/> \$88,879,549
• ADJUSTED PRE-BUDGET YEAR GENERAL FUND LEVY INFLATED BY 2%	\$90,657,140
• ADJUSTMENT FOR HEALTH CARE COSTS	\$500,000
• GENERAL FUND TAX LEVY CAP PRIOR TO OPTIONAL USE OF BANKED CAP	<hr/> \$91,157,140
• BANKED CAP CALCULATED BY 12/13 DOE BUDGET SOFTWARE	\$239,989
• GENERAL FUND TAX LEVY CAP	<hr/> \$91,397,129

BY GOING TO CAP THE BUDGET CAN GROW

\$2,537,580

TAX CONSIDERATIONS

RATABLES:

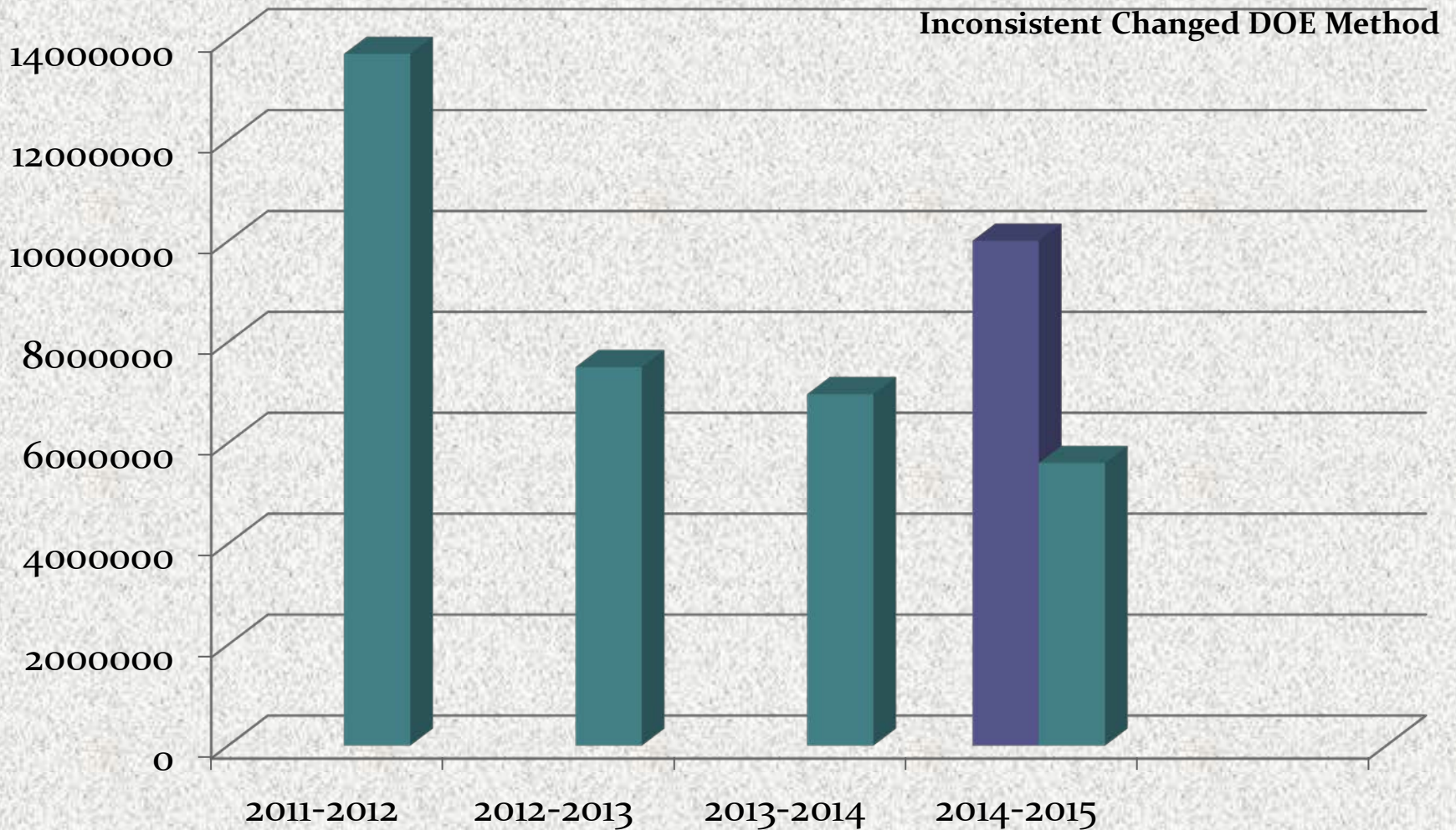
ARE THE MOST SIGNIFICANT VARIABLE IN DETERMINING THE TAX RATE. PRELIMINARY REPORTS ARE THAT RATABLE GROWTH MAY BE SLIGHTLY HIGHER THAN LAST YEAR WHERE IT WAS FLAT.

DECREASING TREND -

CHANGE IN TAX LEVY EXPRESSED IN DOLLARS



Reduction In Over-Adequacy Spending



ADMINISTRATION'S RECOMMENDATIONS (BUDGET PRIORITIES)

- DEDICATE ALL REMAINING BOND SURPLUS TO TAX RELIEF AND CLOSE REFERENDUM
- CONSTRUCTION PROJECTS-
MTMS STOP GAP MEASURES, DESIGN COSTS, AND WOODLAND ROOF
- CURRICULUM RECOMMENDATIONS
- ADDITIONAL MTMS TEAM
- SALARY INCREASE
- BENEFITS INCREASES
- TRANSPORTATION INCREASE
- STAY WITHIN THE CONSTRICTIVE STATE BUDGET CAP