

I hereby certify that at the Public Board of Education Meeting and Hearing of the 2017-2018 Tentative Budget held on Thursday, March 16, 2017 at which a quorum was present, a motion was made by Mr. Riback and seconded by Mr. Chiarella to adopt the 2017-2018 Tentative Budget. Roll Call: 6-0-0-0-4. Yeses- Mr. Chiarella, Ms. DeMaio, Ms. Kolupanowich, Ms. Lang, Ms. Quarino, Mr. Riback. Motion Carried.

Mr. Michael C. Gorski, CPA  
Business Administrator/Board Secretary



Be It Resolved, by the Monroe Township Board of Education that the 2017/18 Tentative General Fund Budget be adopted in the amount of \$112,375,839 and a Tentative General Fund Local Tax Levy in the amount of \$98,472,001 and a Tentative Special Revenue Fund in the amount of \$1,101,208 and a Tentative Debt Service Budget in the amount of \$11,158,366 and a Tentative Debt Service Local Tax Levy in the amount of \$10,267,265. Whereby, the Tentative 2017/18 Budget totals \$124,635,413; and

Whereas, the Monroe Township Board of Education has been notified of state aid amounts; and

Whereas, such state aid amounts are:

For 2017/18 the Categorical Special Education Aid is \$1,976,819; and

For 2017/18 the Categorical Security Aid is \$103,764; and

For 2017/18 the Categorical Transportation Aid is \$570,717; and

For 2017/18 the Debt Service Aid is \$635,679; and

For 2017/18 the Other State Aid consisting of:

PARCC Readiness Aid of \$58,980 and

Per Pupil Grant Aid of \$58,980 and

Professional Learning Community Aid of \$62,515 and

Host District Support Aid of \$596

Whereas, the Monroe Township Board of Education has estimated a State Aid amount pursuant to application; and

For 2017/18 the estimated Extraordinary Aid amount is \$214,453; and

Whereas, Policy #6471 and N.J.A.C. 6A:23A-7.3 provides that the board of education shall establish in the annual school budget a maximum expenditure amount that may be allotted for such travel and expense reimbursement for 2017/18 school year.

Now, Therefore Be It Resolved, that the Monroe Township Board of Education hereby establishes the school district travel maximum for the 2017/18 school year at the tentative sum of \$158,422, and

Be It Further Resolved that the School Business Administrator shall track and record these costs to insure that the maximum amount is not exceeded; and

Whereas, as a result of the extraordinary budget efficiencies created by the administrative stewardship of the 2015/2016 Budget, which led to an increase in excess surplus of \$1,124,311 as compared to the prior year as an alternate revenue source to taxes, the Board has not exceeded the maximum spending authority and furthermore has not used the \$600,000 of banked cap created in 2016/17; notwithstanding the continuing inequity in state aid funding as well as the significant student growth and widespread facility needs in the District; and

Now Therefore Let It Be Resolved, that the Superintendent of Schools and the Business Administrator/Board Secretary file the required documents with the Executive County Superintendent.