

| | SOURCES OF REVENUE FOR THE 2016/2017 | | SOURCES OF REVENUE FOR THE 2017/2018 BUDGET | | DIFFERENCE | % |
|----------------------------------|--|----------------|---|----------------|----------------------------|---------------------|
| | AMOUNT | % OF BUDGET | AMOUNT | % OF BUDGET | | |
| FUND BALANCE: | | | | | | |
| GENERAL FUND | \$ 5,010,411 | | \$ 6,134,722 | | \$ 1,124,311 | 22.44% |
| DEBT SERVICE | 1,306 | | 255,422 | | 254,116 | 99.49% |
| PRIOR YEARS ENCUMBRANCES | 30,481 | | - | | (30,481) | N/A |
| TOTAL FUND BALANCE | <u>5,042,198</u> | 4.19% | <u>6,390,144</u> | 5.13% | <u>1,347,946</u> | <u>26.73%</u> |
| TRANSFER FROM OTHER FUND: | | | | | | |
| TRANSFER FROM FUND 34 TO FUND 40 | - | 0.00% | - | 0.00% | - | n/a |
| LOCAL TAXES: | | | | | | |
| GENERAL FUND | 95,431,684 | | 98,013,903 | | 2,582,219 | 2.71% |
| DEBT SERVICE | 10,212,065 | | 10,267,265 | | 55,200 | 0.54% |
| TOTAL LOCAL TAXES | <u>105,643,749</u> | 87.71% | <u>108,281,168</u> | 86.88% | <u>2,637,419</u> | <u>2.50%</u> |
| OTHER REVENUE: | | | | | | |
| TUITION | 3,924,900 | | 3,954,300 | | 29,400 | 0.75% |
| TRANSPORTATION FEES | 263,900 | | 263,900 | | - | 0.00% |
| MISCELLANEOUS REVENUE | 488,300 | | 463,595 | | (24,705) | -5.06% |
| TOTAL OTHER REVENUE | <u>4,677,100</u> | 3.88% | <u>4,681,795</u> | 3.76% | <u>4,695</u> | <u>0.10%</u> |
| STATE AID: | | | | | | |
| TRANSPORTATION | 570,717 | | 570,717 | | - | 0.00% |
| SECURITY AID | 103,764 | | 103,764 | | - | 0.00% |
| CATEGORICAL SPEC.ED. | 1,976,819 | | 2,434,917 | | 458,098 | 23.17% |
| PARCC READINESS | 58,980 | | 58,980 | | - | 0.00% |
| PER PUPL GROWTH | 58,980 | | 58,980 | | - | 0.00% |
| PROF.LEARNING COMMUNITY AID | 62,515 | | 62,515 | | - | 0.00% |
| HOST DISTRICT SUPPORT AID | 403 | | 596 | | 193 | 47.89% |
| EXTRAORDINARY AID | 214,453 | | 214,453 | | - | 0.00% |
| MEDICAID REIMBURSEMENT | 47,943 | | 40,497 | | (7,446) | -15.53% |
| DEBT SERVICE AID | 618,446 | | 635,679 | | 17,233 | 2.79% |
| TOTAL STATE AID | <u>3,713,020</u> | 3.08% | <u>4,181,098</u> | 3.35% | <u>468,078</u> | <u>12.61%</u> |
| FEDERAL AID: | | | | | | |
| TITLE I | 149,720 | | 127,262 | | (22,458) | -15.00% |
| I.D.E.A. | 1,145,819 | | 973,946 | | (171,873) | -15.00% |
| TITLE II, III AND OTHER GRANTS | 74,955 | | - | | (74,955) | n/a |
| TOTAL FEDERAL AID | <u>1,370,494</u> | 1.14% | <u>1,101,208</u> | 0.88% | <u>(269,286)</u> | <u>-19.65%</u> |
| TOTAL REVENUE | <u>\$ 120,446,561</u> | 100.00% | <u>\$ 124,635,413</u> | 100.00% | <u>\$ 4,188,852</u> | <u>3.48%</u> |

Assumptions:

**As per the Board's directive through thte budget philosophy,
Administration will budget to cap, but not using banked cap,
to responsibly meet the obligations of student growth.**