



MONROE TOWNSHIP BOARD OF EDUCATION
OFFICE OF BUSINESS ADMINISTRATION

	SOURCES OF REVENUE FOR THE 2016/2017		SOURCES OF REVENUE FOR THE 2017/2018 BUDGET		DIFFERENCE	%
	AMOUNT	% OF BUDGET	AMOUNT	% OF BUDGET		
FUND BALANCE:						
GENERAL FUND	\$ 5,010,411		\$ 6,134,722		\$ 1,124,311	22.44%
DEBT SERVICE	1,306		255,422		254,116	99.49%
PRIOR YEARS ENCUMBRANCES	30,481		-		(30,481)	N/A
TOTAL FUND BALANCE	<u>5,042,198</u>	4.19%	<u>6,390,144</u>	5.13%	<u>1,347,946</u>	<u>26.73%</u>
TRANSFER FROM OTHER FUND:						
TRANSFER FROM FUND 34 TO FUND 40	-	0.00%	-	0.00%	-	n/a
LOCAL TAXES:						
GENERAL FUND	95,431,684		98,013,903		2,582,219	2.71%
DEBT SERVICE	10,212,065		10,267,265		55,200	0.54%
TOTAL LOCAL TAXES	<u>105,643,749</u>	87.71%	<u>108,281,168</u>	86.88%	<u>2,637,419</u>	<u>2.50%</u>
OTHER REVENUE:						
TUITION	3,924,900		3,954,300		29,400	0.75%
TRANSPORTATION FEES	263,900		263,900		-	0.00%
MISCELLANEOUS REVENUE	488,300		463,595		(24,705)	-5.06%
TOTAL OTHER REVENUE	<u>4,677,100</u>	3.88%	<u>4,681,795</u>	3.76%	<u>4,695</u>	<u>0.10%</u>
STATE AID:						
TRANSPORTATION	570,717		570,717		-	0.00%
SECURITY AID	103,764		103,764		-	0.00%
CATEGORICAL SPEC.ED.	1,976,819		2,434,917		458,098	23.17%
PARCC READINESS	58,980		58,980		-	0.00%
PER PUPIL GROWTH	58,980		58,980		-	0.00%
PROF.LEARNING COMMUNITY AID	62,515		62,515		-	0.00%
HOST DISTRICT SUPPORT AID	403		596		193	47.89%
EXTRAORDINARY AID	214,453		214,453		-	0.00%
MEDICAID REIMBURSEMENT	47,943		40,497		(7,446)	-15.53%
DEBT SERVICE AID	618,446		635,679		17,233	2.79%
TOTAL STATE AID	<u>3,713,020</u>	3.08%	<u>4,181,098</u>	3.35%	<u>468,078</u>	<u>12.61%</u>
FEDERAL AID:						
TITLE I	149,720		127,262		(22,458)	-15.00%
I.D.E.A.	1,145,819		973,946		(171,873)	-15.00%
TITLE II, III AND OTHER GRANTS	74,955		-		(74,955)	n/a
TOTAL FEDERAL AID	<u>1,370,494</u>	1.14%	<u>1,101,208</u>	0.88%	<u>(269,286)</u>	<u>-19.65%</u>
TOTAL REVENUE	\$ 120,446,561	100.00%	\$ 124,635,413	100.00%	\$ 4,188,852	3.48%

Assumptions:

As per the Board's directive through thte budget philosophy,
Adminstration will budget to cap, but not using banked cap,
to responsibly meet the obligations of student growth.