

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FACILITIES AND FINANCE
 PROJECTED 2018-19 STATE SCHOOL AID
 PROJECTED ENROLLMENT REPORT

03/15/2018

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COUNTY: 23-MIDDLESEX
 DISTRICT: 3290-MONROE TWP
 BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2017	6,567.5 (A)		Projected		Projected
October 2016	6,432.5 (B)	Enrollment with	Enrollment		Weighted
October 2015	6,245.5 (C)	Base Weight	10/15/2018	Weight	Enrollment
October 2014	6,081.5 (D)				
October 2013	5,888.0 (E)	Half day Kindergarten	275 (Q-1)	0.50 (R-1)	138 (S-1)
October 2012	5,838.0 (F)	Elementary - Full K & Gr. 1-5	2,628 (Q-2)	1.00 (R-2)	2,628 (S-2)
		Middle School - Gr. 6-8	1,716 (Q-3)	1.04 (R-3)	1,785 (S-3)
		High School - Gr. 9-12	2,120 (Q-4)	1.16 (R-4)	2,459 (S-4)
		Total - Based on Grade Level			7,010 (S)
 GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	19,245.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	17,807.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	6,415.2 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	5,935.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0808 (K)				
Third Root of Item (K)	1.026227 (L)	Half day Kindergarten	9 (T-1)	3 (U-1)	3 (V-1)
Item (L) Minus one (1)	0.026227 (M)	Elementary - Full K & Gr. 1-5	201 (T-2)	9 (U-2)	9 (V-2)
Growth Rate - Item (M) as a %	2.6227%(N)	Middle School - Gr. 6-8	132 (T-3)	4 (U-3)	3 (V-3)
		High School - Gr. 9-12	154 (T-4)	8 (U-4)	4 (V-4)
10/13/2017 RESIDENT ENROLLMENT	6,567.5 (O)	Subtotal	496 (T)	24 (U)	19 (V)
 PROJ. 10/2018 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)	6,602.5 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	2 (W-1)	1 (X-1)	1 (Y-1)
		Elementary - Full K & Gr. 1-5	94 (W-2)	5 (X-2)	5 (Y-2)
		Middle School - Gr. 6-8	65 (W-3)	2 (X-3)	2 (Y-3)
		High School - Gr. 9-12	84 (W-4)	5 (X-4)	3 (Y-4)
		Subtotal	245 (W)	13 (X)	11 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	7,279 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FACILITIES AND FINANCE
 PROJECTED 2018-19 STATE SCHOOL AID
 PREBUDGET YEAR AID TOTALS

03/15/2018

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COUNTY: 23-MIDDLESEX
 DISTRICT: 3290-MONROE TWP
 BUDGET: K-12

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GENERAL FUND	FY 2017-18 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$2,434,917 (A-2)	
Security Aid	\$103,764 (A-3)	
Transportation Aid	\$570,717 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
 Total SFRA Aid: [Sum of (A-1) thru (A-7)]		 \$3,109,398 (AA-1)
Supplemental Enrollment Growth Aid	\$0 (A-8)	
Under Adequacy Aid	\$0 (A-9)	
PARCC Readiness Aid	\$58,980 (A-10)	
Per Pupil Growth Aid	\$58,980 (A-11)	
Add'l Adjustment Aid	\$0 (A-12)	
Professional Learning Community Aid	\$62,515 (A-13)	
Host District Support Aid	\$596 (A-14)	
 Total Other K-12 Aid: [Sum of (A-8) thru (A-14)]		 \$181,071 (AA-2)
 Total K-12 State Aid: [(AA-1) + (AA-2)]		 \$3,290,469 (AA)
Adult Education Program Aid	\$0 (A-15)	
 SPECIAL REVENUE FUND		
Preschool Aid / PEEA	\$0 (A-16)	
 PREBUDGET TOTAL ENTITLEMENT		
[Sum of (A-1) thru (A-16)]		\$3,290,469 (A)
 BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2017-18 General Fund Tax Levy		\$98,472,001 (B)
 PREBUDGET YEAR BUDGET for CAP calculation :		
Item (A-1) thru (A-3) + (A-7) + (AA-2) + (B)		\$101,191,753 (C)
 PREBUDGET YEAR STABILIZED AID for AID GROWTH LIMIT :		
Item (A-1) thru (A-4) + (A-7) + (AA-2)		\$3,290,469 (D)
 FY09 STATE AID for ADJUSTMENT AID calculation [18A:7F-58.a(4)] :		
FY10 State Aid BUD Item (E)		\$4,668,983 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 OFFICE OF SCHOOL FACILITIES AND FINANCE
 PROJECTED 2018-19 STATE SCHOOL AID
 EQUALIZATION AID

03/15/2018

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COUNTY: 23-MIDDLESEX
 DISTRICT: 3290-MONROE TWP
 BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:		LOCAL SHARE CALCULATION - REGULAR DISTRICT	
***** REGULAR EDUCATION *****			
Projected Weighted Base Enrollment	7,010 (A)	Equalized Valuation (10/1/2017)	8,738,217,626 (N)
Total Base Cost		District Income (2015)	2,047,953,619 (O)
- @ \$11,209 per pupil		Equalized Val. x 0.013828828 / 2	60,419,654 (P-1)
times GCA 1.00460	78,936,535 (B)	District Income x 0.046200477 / 2	47,308,217 (P-2)
		Local Fair Share : Item(P-1) + Item(P-2)	107,727,871 (P)
Projected Weighted At-Risk Only Enrollment	245 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
Total At-Risk Only Cost		County Local Shares	1,349,149,661 (Q)
- @ \$11,209 per pupil		County Adequacy Budgets	2,028,627,667 (R)
times GCA 1.00460	2,758,838 (D)	Item(Q) / Item(R)	0.6651 (S)
Projected Weighted LEP Only Enrollment	13 (E)	Local Share	
Total LEP Only Cost		Item(S) x Item(M) - for Vocs Only	0 (T)
- @ \$11,209 per pupil		EQUALIZATION AID CALCULATION	
times GCA 1.00460	146,387 (F)	Adequacy Budget (Item(M))	93,534,609 (U)
		Local Fair Share (Item (P) or (T))	107,727,871 (V)
Projected Weighted combined LEP & Low Income Enrollment	11 (G)	EQUALIZATION AID	
Total Combined LEP & Low Income Cost		(Item(U) less Item(V))	\$0 (W)
- @ \$11,209 per pupil		***** SPECIAL EDUCATION *****	
times GCA 1.00460	123,866 (H)	Special Education Enrollment	
		- FTE Resident Enrollment @ 14.92%	985 (I)
		Total Special Education Cost	
		- @ \$17,343 per pupil	
		times GCA 1.00460	
		times Item (I) times 2/3	11,440,957 (J)
Speech Only Enrollment			
- FTE Resident Enrollment @ 1.630%	108 (K)		
Total Speech Only Cost			
- @ \$1,180 per pupil			
times GCA 1.00460			
times Item (K)	128,026 (L)		
ADEQUACY BUDGET -			
Item (B) + (D) + (F) + (H) + (J) + (L)	\$93,534,609 (M)		

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FACILITIES AND FINANCE
PROJECTED 2018-19 STATE SCHOOL AID
CATEGORICAL AIDS

03/15/2018

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COUNTY: 23-MIDDLESEX
DISTRICT: 3290-MONROE TWP
BUDGET: K-12

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SPECIAL EDUCATION CATEGORICAL AID -

Special Education PROJECTED Enrollment
- FTE Resident Enrollment @ 14.920% 985 (A)

Total Special Education Categorical Aid
- @ \$17,343 per pupil
times GCA 1.00460
times Item (A) times 1/3 5,720,479 (B)

SECURITY AID -

Projected FTE Resident enrollment 6,602.5 (C-1)
- @ \$78 per pupil times Item (C-1) 514,995 (C)

Low Income enrollment 509.0 (D-1)
Low Income Concentration Rate 0.076590 (D-2)
Per Pupil \$: Item (D-2) times \$11.47 times 100 \$88.00 (D-3)
Item (D-1) times Item (D-3) 44,792 (D)

Total Security Aid
[Item (C)+ (D)] times GCA 1.00460 \$562,362 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FACILITIES AND FINANCE
PROJECTED 2018-19 STATE SCHOOL AID
TRANSPORTATION AID

03/15/2018

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COUNTY: 23-MIDDLESEX
DISTRICT: 3290-MONROE TWP
BUDGET: K-12

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

$$\begin{array}{r} \text{REGULAR + REG. SPECIAL + NONPUBLIC TRANS + AID IN LIEU OF = P1} \\ 4,514.0 + \quad 40.5 + \quad 24.0 + \quad 225.0 = \quad 4,803.5 \end{array}$$

$$\text{BA1} = (\$450.21 \times (\text{P1})) + (\$12.32 \times (\text{P1}) \times (\text{D1}))$$

$$\text{BA1} = (\$450.21 \times 4,803.5) + (\$12.32 \times 4,803.5 \times 4.5)$$

$$\text{BA1} = (\$2,162,584) + (\$266,306)$$

$$\text{BA1} = \$2,428,890$$

REGULAR PUPILS AVERAGE DISTANCE

$$\text{D1} = 4.5$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

$$\text{P2} = 129.5$$

$$\text{BA2} = (\$3,138.08 \times (\text{P2})) + (\$5.99 \times (\text{P2}) \times (\text{D2}))$$

$$\text{BA2} = (\$3,138.08 \times 129.5) + (\$5.99 \times 129.5 \times 7.1)$$

$$\text{BA2} = (\$406,381) + (\$5,508)$$

$$\text{BA2} = \$411,889$$

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\text{D2} = 7.1$$

BA1 PLUS BA2 EQUALS TRANSPORTATION AID

$$(\$2,428,890 + \$411,889) \times 1.000000 = \$2,840,779 \quad (\text{A}) \text{ TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FACILITIES AND FINANCE
 PROJECTED 2018-19 STATE SCHOOL AID
 STABILIZATION / ADJUSTMENT AID

03/15/2018

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COUNTY: 23-MIDDLESEX
 DISTRICT: 3290-MONROE TWP
 BUDGET: K-12

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CAP DETERMINATION

Prebudget Year Spending: BUD Item (C)	\$101,191,753 (A)
Projected Spending: EQA (M) + CAT (B) + CAT (E)	\$99,817,450 (B)
State Aid Growth Limit (%)	10.00% (C)

STABILIZATION AID CALCULATIONS

	AID BEFORE CAP	STABILIZED AID
Equalization Aid	\$0 (D-1)	\$0 (F-1)
Special Education Categorical Aid	\$5,720,479 (D-2)	\$216,375 (F-2)
Security Aid	\$562,362 (D-3)	\$562,362 (F-3)
Transportation Aid	\$2,840,779 (D-4)	\$2,840,779 (F-4)
Total	\$9,123,620 (D)	
Prebudget Year Stabilized Aid: BUD (D)	\$3,290,469 (E)	
State Aid Growth Limitation: Lesser of [Item (E) indexed by [Item (C)+1]] or Item (D)		\$3,619,516 (F) TOTAL STABILIZED AID
Item (D) Less Item (F)		\$5,504,104 (G) EXCESS AID REDUCTION

ADJUSTMENT AID CALCULATIONS

Aid Total Subject to Adjustment: BUD Item (E)	\$4,668,983 (H)	
Hold Harmless at Item (H)	\$4,668,983 (I)	
Projected Total Aid before Adjustment Aid: Item (F) + Choice (N)	\$3,619,516 (J)	
Adjustment Aid prior to Reduction: Item (I) Less Item (J)		\$1,049,467 (K)
% Loss of Weighted Enrollment from FY09	0.000% (L)	
Weighted enrollment loss over 5%	0.00 (M)	
FY09 Weighted Per Pupil Adjustment Aid	\$0 (N)	
Adjustment Aid Reduction Due to Loss of Weighted Enrollment	\$0 (O)	
Reduced Adjustment Aid Due to Enrollment Loss: Item (K) minus Item (O)		\$1,049,467 (P) ADJUSTMENT AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FACILITIES AND FINANCE
PROJECTED 2018-19 STATE SCHOOL AID
TOTAL STATE AID SUMMARY

03/15/2018

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COUNTY: 23-MIDDLESEX
DISTRICT: 3290-MONROE TWP
BUDGET: K-12

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid	0 (A-1)	Preschool Education Aid	0 (B-1)
Educational Adequacy Aid	0 (A-2)	SUBTOTAL	0 (B)
School Choice Aid	0 (A-3)		
Transportation Aid	2,840,779 (A-4)	DEBT SERVICE FUND AID:	
Special Education Categorical Aid	216,375 (A-5)	Debt Service Aid, Type 2	427,023 (C)
Security Aid	562,362 (A-6)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Adjustment Aid	1,049,467 (A-7)	Debt Service Aid, Type 1	0 (D)
SUBTOTAL	\$4,668,983 (A)		
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$5,096,006 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FACILITIES AND FINANCE
 PROJECTED 2018-19 STATE SCHOOL AID
 STATE AID PHASE-IN SUMMARY

03/15/2018

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COUNTY: 23-MIDDLESEX
 DISTRICT: 3290-MONROE TWP
 BUDGET: K-12

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid	0 (A-1)	Preschool Education Aid	NA (B-1)
Educational Adequacy Aid	NA (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid	NA (A-3)		
Transportation Aid	525,700 (A-4)	DEBT SERVICE FUND AID:	
Special Education Categorical Aid	0 (A-5)	Debt Service Aid, Type 2	NA (C)
Security Aid	0 (A-6)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Adjustment Aid	0 (A-7)	Debt Service Aid, Type 1	NA (D)
SUBTOTAL	\$525,700 (A)		
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$525,700 (E)

4-YEAR PHASE-IN AND REALLOCATION DETAIL:

Phase-in Change (TOT[(A)-(A-3)] - BUD[(AA)-(A-6)]) times 1/4	\$344,629 (AA-1)
Reallocation of BUD(AA-2)	\$181,071 (AA-2)
TOTAL (MAX[0, (AA-1) + (AA-2)])	\$525,700 (AA)*

* The amount (AA) is allocated among state aid categories, in the following order:
 Transportation Aid (A-4), Security Aid (A-6), Special Education Categorical Aid (A-5), Equalization Aid (A-1),
 and Adjustment Aid (A-7).
 The values on Page YRN, when added to the corresponding values on Page BUD, will not exceed the category totals on Page TOT.

Note: Additional Adjustment Aid (see Page NET(A-8)) ensures no loss in K-12 State Aid.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FACILITIES AND FINANCE
 PROJECTED 2018-19 STATE SCHOOL AID
 NET STATE AID SUMMARY

03/15/2018

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COUNTY: 23-MIDDLESEX
 DISTRICT: 3290-MONROE TWP
 BUDGET: K-12

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD(A-1) + YRN(A-1)]	0 (A-1)	Preschool Education Aid [TOT(B-1)]	0 (B-1)
Educational Adequacy Aid [BUD(A-5)]	0 (A-2)	SUBTOTAL	0 (B)
School Choice Aid [TOT(A-3)]	0 (A-3)		
Transportation Aid [BUD(A-4) + YRN(A-4)]	1,096,417 (A-4)	LESS:	
Special Education Categ. Aid [BUD(A-2) + YRN(A-5)]	2,434,917 (A-5)	Assessment for Debt Service on SDA funding**	\$106,185 (C)
Security Aid [BUD(A-3) + YRN(A-6)]	103,764 (A-6)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,528,913 (D)
Adjustment Aid [MAX(0, BUD(A-7) + YRN(A-7) - MAX(0, NET(A-3) - BUD(A-6)))]	0 (A-7)	DEBT SERVICE FUND AID:	
Additional Adjustment Aid [MAX(0, BUD(AA) - Sum of NET(A-1) thru (A-7))]	0 (A-8)	Debt Service Aid, Type 2	427,023 (E)
		ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,635,098 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,955,936 (G)

** This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY19. It will be shown in your FY19 payment schedule as a deduction from FY19 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FACILITIES AND FINANCE
 PROJECTED 2018-19 STATE SCHOOL AID
 PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 23-MIDDLESEX
 DISTRICT: 3290-MONROE TWP
 BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2018-19 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2016-17 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
3290N02051000	2002556	\$1,291,676	\$11,029,575	\$25,750,000	40.0000%	0	\$221,307
SP99237	2002036	\$281,077	\$3,391,605	\$3,391,605	40.0000%	0	\$112,431
SP99238	2002036	\$233,913	\$2,822,500	\$2,822,500	40.0000%	0	\$93,565
SP99239	2002036	\$14,108	\$170,231	\$170,231	40.0000%	0	\$5,643
SP99314	2002036	\$173,586	\$2,094,566	\$2,094,566	40.0000%	0	\$69,434

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$502,380

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FACILITIES AND FINANCE
PROJECTED 2018-19 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

03/15/2018

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COUNTY: 23-MIDDLESEX
DISTRICT: 3290-MONROE TWP
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$502,380
(D) TOTAL TYPE 1 FY18 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY18 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY18 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY18 ADJUSTMENT	=	\$427,023

*FY18 ADJUSTMENT PRORATED BY .85