

MONROE TOWNSHIP BOARD OF EDUCATION  
OFFICE OF BUSINESS ADMINISTRATION

	SOURCES OF REVENUE FOR THE 2017/2018		SOURCES OF REVENUE FOR THE 2018/2019 BUDGET		DIFFERENCE	% CHANGE
	AMOUNT	% OF BUDGET	AMOUNT	% OF BUDGET		
<b>FUND BALANCE:</b>						
GENERAL FUND	\$ 6,134,722		\$ 6,044,589		\$ (90,133)	-1.47%
DEBT SERVICE	255,422		5		(255,417)	N/A
CAPITAL RESERVE FUNDING	-		890,800		890,800	N/A
PRIOR YEARS ENCUMBRANCES	94,352		-		(94,352)	N/A
TOTAL FUND BALANCE	<u>6,484,496</u>	5.19%	<u>6,935,394</u>	5.32%	<u>450,898</u>	<u>6.95%</u>
<b>TRANSFER FROM OTHER FUND:</b>						
FALCON CARE / ECE TO GENERAL FUND	-	0.00%	600,000	0.46%	600,000	n/a
<b>LOCAL TAXES:</b>						
GENERAL FUND	98,013,903		101,353,868		3,339,965	3.41% *
DEBT SERVICE	10,267,265		10,970,185		702,920	6.85%
TOTAL LOCAL TAXES	<u>108,281,168</u>	86.60%	<u>112,324,053</u>	86.20%	<u>4,042,885</u>	<u>3.73%</u>
<b>OTHER REVENUE:</b>						
TUITION	3,954,300		4,097,500		143,200	3.62%
TRANSPORTATION FEES	263,900		263,900		-	0.00%
MISCELLANEOUS REVENUE	483,595		433,595		(30,000)	-6.47%
TOTAL OTHER REVENUE	<u>4,681,795</u>	3.74%	<u>4,794,995</u>	3.68%	<u>113,200</u>	<u>2.42%</u>
<b>STATE AID:</b>						
TRANSPORTATION	570,717		1,096,417		525,700	92.11%
SECURITY AID	103,764		103,764		-	0.00%
CATEGORICAL SPEC.ED.	2,434,917		2,434,917		-	0.00%
PARCC READINESS	58,980		-		(58,980)	-100.00%
PER PUPL GROWTH	58,980		-		(58,980)	-100.00%
PROF.LEARNING COMMUNITY AID	62,515		-		(62,515)	-100.00%
HOST DISTRICT SUPPORT AID	596		-		(596)	-100.00%
EXTRAORDINARY AID	214,453		350,674		136,221	63.52%
MEDICAID REIMBURSEMENT	40,497		45,818		5,321	13.14%
DEBT SERVICE AID	635,679		427,023		(208,656)	-32.82%
TOTAL STATE AID	<u>4,181,098</u>	3.34%	<u>4,458,613</u>	3.42%	<u>277,515</u>	<u>6.64%</u>
<b>FEDERAL AID:</b>						
TITLE I	149,030		126,675		(22,355)	-15.00%
I.D.E.A.	1,159,146		985,274		(173,872)	-15.00%
TITLE II, III AND OTHER GRANTS	95,323		81,025		(14,298)	-15.00%
TOTAL FEDERAL AID	<u>1,403,499</u>	1.12%	<u>1,192,974</u>	0.92%	<u>(210,525)</u>	<u>-15.00%</u>
<b>TOTAL REVENUE</b>	<u>\$ 125,032,056</u>	100.00%	<u>\$ 130,306,029</u>	100.00%	<u>\$ 5,273,973</u>	<u>4.22%</u>

Assumptions:

As per the Board's directive through thte budget philosophy, Administration will budget to cap to responsibly meet the obligations of student growth, curriculum, and facility needs.

\* Due to the extra State Aid award, which was resolved by the board to reduce the tax levy, the increase is overstated by \$458,098 because the DOE guidelines require that the pre-extra award figure be used as the 17/18 prebudget year figure.