

MONROE TOWNSHIP BOARD OF EDUCATION
423 Buckelew Avenue
Monroe Township, New Jersey 08831
(732) 521-1500

MICHAEL C. GORSKI, CPA
Business Administrator/Board Secretary

I hereby certify that the following is a true and exact excerpt from the minutes of the Public Board of Education Meeting held on September 12, 2018 at which time a quorum was present.

A motion was made by Mr. Rutsky and seconded by Mr. Riback that the members of the Monroe Township Board of Education approve the following resolution by consent roll call:

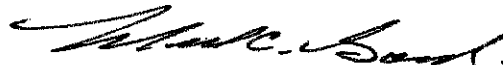
It is recommended that the Board of Education establish and adopt a budget philosophy for the 2019-2020 school year, which tasks Administration to prepare a budget that responsibly meets the demands of continuing, significant student growth and facility needs as well as program and service requirements without exceeding the Board's maximum spending authority, which would necessitate going out to a vote, while prioritizing the following items, subject to the restrictions presented by Administration:

1. Construction Projects, as presented;
2. Curriculum and Staffing Recommendations, as presented;
3. Salary and Benefit Increases, at a conservative range due to their contingent status;
4. Transportation Recommendations, as presented
5. To transfer \$600,000.00 from the retained earnings of the Falcon Care/Early Childhood Enrichment Proprietary Fund to generally offset new trailer costs for the 2018-2019 school year; and
6. To utilize the expiring \$600,000.00 of banked cap to provide resources for all the priorities.

This action by the Board will enable the Board to fulfill its educational responsibility to District students in a thorough, efficient and fiscally prudent manner while concomitantly ensuring the maintenance of District resources and facilities.

Roll Call 7-1-0-0-2. Motion carried with Mr. Russo voting no.

Respectfully submitted,



Michael C. Gorski, CPA
Business Administrator/Board Secretary