

MONROE TOWNSHIP BOARD OF EDUCATION
OFFICE OF BUSINESS ADMINISTRATION

	SOURCES OF REVENUE FOR THE 2018/2019		SOURCES OF REVENUE FOR THE 2019/2020 BUDGET		DIFFERENCE	% CHANGE
	AMOUNT	% OF BUDGET	AMOUNT	% OF BUDGET		
FUND BALANCE:						
GENERAL FUND	\$ 6,044,589		\$ 5,021,871		\$ (1,022,718)	-16.92%
DEBT SERVICE	5		4		(1)	N/A
PRIOR YEARS ENCUMBRANCES	125,704		-		(125,704)	N/A
TOTAL FUND BALANCE	<u>6,170,298</u>	4.70%	<u>5,021,875</u>	3.74%	<u>(1,148,423)</u>	<u>-18.61%</u>
TRANSFER FROM OTHER FUND:						
CAPITAL RESERVE	890,800		-		(890,800)	-100.00%
IPAD RENEWAL SURPLUS	-		-		-	N/A
UNEMPLOYMENT FUND	-		-		-	N/A
FALCON CARE / ECE TO GENERAL FUND	600,000	0.46%	600,000	0.45%	-	0.00%
TOTAL TRANSFERS	<u>1,490,800</u>	0.46%	<u>600,000</u>	0.45%	<u>(890,800)</u>	<u>-59.75%</u>
LOCAL TAXES:						
GENERAL FUND	100,353,868		104,513,898		4,160,030	4.15% *
DEBT SERVICE	10,970,185		\$ 11,182,375		212,190	1.93%
TOTAL LOCAL TAXES	<u>111,324,053</u>	84.73%	<u>115,696,273</u>	86.05%	<u>4,372,220</u>	<u>3.93%</u>
OTHER REVENUE:						
TUITION	4,097,500		4,097,500		-	0.00%
TRANSPORTATION FEES	263,900		294,800		30,900	11.71%
MISCELLANEOUS REVENUE	473,379		762,600		289,221	61.10%
TOTAL OTHER REVENUE	<u>4,834,779</u>	3.68%	<u>5,154,900</u>	3.83%	<u>320,121</u>	<u>6.62%</u>
STATE AID:						
TRANSPORTATION	2,753,019		2,753,019		-	0.00%
SECURITY AID	103,764		103,764		-	0.00%
CATEGORICAL SPEC.ED.	2,434,917		3,058,774		623,857	25.62%
EXTRAORDINARY AID	350,674		350,674		-	0.00%
MEDICAID REIMBURSEMENT	45,818		57,766		11,948	26.08%
DEBT SERVICE AID	427,023		425,697		(1,326)	-0.31%
TOTAL STATE AID	<u>6,115,215</u>	4.65%	<u>6,749,694</u>	5.02%	<u>634,479</u>	<u>10.38%</u>
FEDERAL AID:						
TITLE I	149,757		127,293		(22,464)	-15.00%
I.D.E.A.	1,193,475		1,014,454		(179,021)	-15.00%
TITLE II, III AND OTHER GRANTS	105,865		89,986		(15,879)	-15.00%
TOTAL FEDERAL AID	<u>1,449,097</u>	1.10%	<u>1,231,733</u>	0.92%	<u>(217,364)</u>	<u>-15.00%</u>
TOTAL REVENUE	\$ 131,384,242	100.00%	\$ 134,454,475	100.00%	\$ 3,070,233	2.34%

Assumptions:

As per the Board's directive through the budget philosophy, Administration will budget to cap, including banked cap, to responsibly meet the obligations of student growth, curriculum, and facility needs.