

MONROE TOWNSHIP BOARD OF EDUCATION
OFFICE OF BUSINESS ADMINISTRATION

	SOURCES OF REVENUE FOR THE 2019/2020		SOURCES OF REVENUE FOR THE 2020/2021 BUDGET		DIFFERENCE	% CHANGE
	AMOUNT	% OF BUDGET	AMOUNT	% OF BUDGET		
FUND BALANCE:						
GENERAL FUND	\$ 5,021,871		\$ 3,289,115		\$ (1,732,756)	-34.50%
DEBT SERVICE	4		-		(4)	N/A
PRIOR YEARS ENCUMBRANCES	170,471		-		(170,471)	N/A
TOTAL FUND BALANCE	<u>5,192,346</u>	3.85%	<u>3,289,115</u>	2.40%	<u>(1,903,231)</u>	<u>-36.65%</u>
TRANSFER FROM OTHER FUND:						
CAPITAL RESERVE	-		180,000		180,000	N/A
IPAD RENEWAL SURPLUS	-		-		-	N/A
UNEMPLOYMENT FUND	-		-		-	N/A
FALCON CARE / ECE TO GENERAL FUND	600,000	0.44%	600,000	0.44%	-	0.00%
TOTAL TRANSFERS	<u>600,000</u>	0.44%	<u>780,000</u>	0.44%	<u>180,000</u>	<u>30.00%</u>
LOCAL TAXES:						
GENERAL FUND	104,513,898		108,062,274		3,548,376	3.40% *
DEBT SERVICE	\$ 11,182,375		\$ 10,494,073		(688,302)	-6.16%
TOTAL LOCAL TAXES	<u>115,696,273</u>	85.78%	<u>118,556,347</u>	86.60%	<u>2,860,074</u>	<u>2.47%</u>
OTHER REVENUE:						
TUITION	4,097,500		4,180,000		82,500	2.01%
TRANSPORTATION FEES	294,800		294,800		-	0.00%
ADVERTISING, OTHER NEW REVENUES	-		100,000		100,000	n/a
MISCELLANEOUS REVENUE	806,100		911,210		105,110	13.04%
TOTAL OTHER REVENUE	<u>5,198,400</u>	3.85%	<u>5,486,010</u>	4.01%	<u>287,610</u>	<u>5.53%</u>
STATE AID:						
TRANSPORTATION	2,753,019		2,753,019		-	0.00%
SECURITY AID	103,764		103,764		-	0.00%
CATEGORICAL SPEC.ED.	3,058,774		4,075,644		1,016,870	33.24%
EXTRAORDINARY AID	350,674		350,674		-	0.00%
MEDICAID REIMBURSEMENT	57,766		58,575		809	1.40%
DEBT SERVICE AID	425,697		212,665		(213,032)	-50.04%
TOTAL STATE AID	<u>6,749,694</u>	5.00%	<u>7,554,341</u>	5.52%	<u>804,647</u>	<u>11.92%</u>
FEDERAL AID:						
TITLE I	140,110		119,093		(21,017)	-15.00%
I.D.E.A.	1,201,931		1,021,642		(180,289)	-15.00%
TITLE II, III AND OTHER GRANTS	102,964		87,519		(15,445)	-15.00%
TOTAL FEDERAL AID	<u>1,445,005</u>	1.07%	<u>1,228,254</u>	0.90%	<u>(216,751)</u>	<u>-15.00%</u>
TOTAL REVENUE	\$ 134,881,718	100.00%	\$ 136,894,067	100.00%	\$ 2,012,349	1.49%

Assumptions:

As per the Board's directive through the budget philosophy, Administration will budget to cap, including banked cap, to responsibly meet the obligations of student growth, curriculum, and facility needs.