

# Schedule A

MONROE TOWNSHIP BOARD OF EDUCATION  
OFFICE OF BUSINESS ADMINISTRATION  
PRELIMINARY

	SOURCES OF REVENUE FOR THE 2021/2022 BUDGET		SOURCES OF REVENUE FOR THE 2022/2023 BUDGET		DIFFERENCE	%
	AMOUNT	% OF BUDGET	AMOUNT	% OF BUDGET		
<b>FUND BALANCE:</b>						
GENERAL FUND	\$ 5,100,774		\$ 6,756,130		\$ 1,655,356	32.45%
DEBT SERVICE	1		478,235		478,234	N/A
PRIOR YEARS ENCUMBRANCES	162,531		-		(162,531)	N/A
TOTAL FUND BALANCE	5,263,306	3.69%	7,234,365	4.93%	1,971,059	37.45%
<b>TRANSFER FROM OTHER FUND:</b>						
CAPITAL RESERVE	550,000		-		(550,000)	N/A
IPAD RENEWAL SURPLUS	500,000		325,000		(175,000)	N/A
UNEMPLOYMENT FUND			100,000		100,000	N/A
FALCON CARE / ECE TO GENERAL FUND	-	0.00%	200,000	0.14%	200,000	N/A
TOTAL TRANSFERS	1,050,000	0.00%	625,000	0.14%	(425,000)	-40.48%
<b>LOCAL TAXES:</b>						
GENERAL FUND	110,223,519		112,427,989		2,204,470	2.00%
DEBT SERVICE	\$ 10,092,104		\$ 9,909,715		(182,389)	-1.81%
TOTAL LOCAL TAXES	120,315,623	84.38%	122,337,704	83.35%	2,022,081	1.68%
<b>OTHER REVENUE:</b>						
TUITION	4,180,000		4,262,500		82,500	1.97%
TRANSPORTATION FEES	294,800		175,500		(119,300)	-40.47%
ADVERTISING, OTHER NEW REVENUES			100,000		100,000	N/A
MISCELLANEOUS REVENUE	587,262		375,585		(211,677)	-36.04%
TOTAL OTHER REVENUE	5,062,062	3.55%	4,913,585	3.35%	(148,477)	-2.93%
<b>STATE AID:</b>						
TRANSPORTATION	2,753,019		2,753,019		-	0.00%
SECURITY AID	103,764		103,764		-	0.00%
CATEGORICAL SPEC.ED.	5,017,004		6,744,811		1,727,807	34.44%
EXTRAORDINARY AID	397,484		397,484		-	0.00%
MEDICAID REIMBURSEMENT	65,075		81,696		16,621	25.54%
Other-Nonpublic Aid	5,835		5,835		-	0.00%
DEBT SERVICE AID	197,863		242,917		45,054	22.77%
TOTAL STATE AID	8,540,044	5.99%	10,329,526	7.04%	1,789,482	20.95%
<b>FEDERAL AID:</b>						
Title 1	154,635		131,440		(23,195)	-15.00%
I.D.E.A.	1,300,131		1,105,112		(195,019)	-15.00%
Title II	76,248		64,811		(11,437)	-15.00%
Title III	24,383		20,726		(3,657)	-15.00%
Title IV	10,269		8,729		(1,540)	-15.00%
ARP IDEA Preschool	25,917		-		(25,917)	-100.00%
ARP IDEA Basic	303,704		-		(303,704)	-100.00%
Middle Grades Career Awareness	68,992		-		(68,992)	-100.00%
CRRSA ACT-ESSER II	321,444		-		(321,444)	-100.00%
CRRSA ACT-Learning Acceleration	29,594		-		(29,594)	-100.00%
CRRSA ACT-Mental Health	41,450		-		(41,450)	-100.00%
TOTAL FEDERAL AID	2,356,767	1.65%	1,330,818	0.91%	(1,025,949)	-43.53%
<b>TOTAL REVENUE</b>	<b>\$ 142,587,802</b>	<b>100.00%</b>	<b>\$ 146,770,998</b>	<b>100.00%</b>	<b>\$ 4,183,196</b>	<b>2.93%</b>

Assumptions:

As per the Board's directive through the budget philosophy, Administration will budget to cap, to responsibly meet the obligations of student growth, curriculum, and facility needs.