

MONROE TOWNSHIP SCHOOL DISTRICT

DEVELOPMENT OF A BUDGET PHILOSOPHY

FOR FISCAL YEAR 2014-2015

DR. KENNETH R. HAMILTON, SUPERINTENDENT OF SCHOOLS
MR. MICHAEL C. GORSKI, CPA BUSINESS ADMINISTRATOR/BOARD SECRETARY
DR. JEFF GORMAN, ASSISTANT SUPERINTENDENT



MONROE TOWNSHIP BOARD OF EDUCATION

- ▶ KATHY KOLUPANOWICH, BOARD PRESIDENT
 - ▶ IRA TESSLER, BOARD VICE PRESIDENT
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 - ▶ DOUG POYE
 - ▶ ANTHONY PREZIOSO
 - ▶ ROBERT CZARNESKI (JAMESBURG REPRESENTATIVE)
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RATABLES

ARE THE MOST SIGNIFICANT VARIABLE IN DETERMINING THE TAX RATE. PRELIMINARY REPORTS ARE THAT RATABLE GROWTH MAY BE SLIGHTLY HIGHER THAN LAST YEAR WHERE IT WAS FLAT.

RESOURCE CONSIDERATIONS

- **BOND REFERENDUM –**

APPROXIMATELY \$2,900,000 REMAINING SURPLUS AS OF SEPTEMBER 25, 2013

- **STATE AID–**

\$2,600,000

BASE PRELIMINARY BUDGET ON SAME LEVEL OF FUNDING AS PRIOR YEAR.

- **EVALUATION OF EXTRA-CURRICULAR, CO-CURRICULAR , AND ATHLETIC PROGRAMS.**

- **OTHER PROPRIETARY FUND CONSIDERATIONS**

PROJECTED SCHEDULE OF CAP FOR USE IN BUDGET YEAR 2014–2015

▶ PRE-BUDGET YEAR GENERAL FUND TAX LEVY	\$85,818,172
▶ AUTOMATIC ADJUSTMENT FOR ENROLLMENT	\$800,000
▶ ADJUSTED PRE-BUDGET YEAR GENERAL FUND LEVY	<u>\$86,618,172</u>
▶ ADJUSTED PRE-BUDGET YEAR GENERAL FUND LEVY INFLATED BY 2%	\$88,350,535
▶ ADJUSTMENT FOR HEALTH CARE COSTS	\$600,000
▶ GENERAL FUND TAX LEVY CAP PRIOR TO OPTIONAL USE OF BANKED CAP	<u>\$88,950,535</u>
▶ BANKED CAP CALCULATED BY 12/13 DOE BUDGET SOFTWARE	\$239,989
▶ GENERAL FUND TAX LEVY CAP	<u>\$89,190,524</u>

**BY GOING TO CAP THE BUDGET
CAN GROW**

\$3,372,352

BUDGET CONSIDERATIONS

▶ INCREASE IN ENROLLMENT-

PROJECTED STUDENT ENROLLMENT INCREASE
(200 X \$15,500)

TOTAL COST \$3,100,000

BUDGET CONSIDERATIONS CONTINUED

▶ CONSTRUCTION PROJECTS–

- **STOP GAP** – MEASURES/RENOVATION AT THE MIDDLE SCHOOL FOR CAPACITY–GENERATING CLASSROOMS TO ADDRESS THE OVERCROWDING ISSUE.

MTMS STOP GAP DESIGN COSTS AND INSTRUCTIONAL ROOF DESIGN COSTS \$200,000

MTMS STOP GAP TOTAL CONSTRUCTION COST \$2,239,215
LESS 40% ROD GRANT \$895,686

DISTRICT OBLIGATION \$1,543,529

- ▶ IMMEDIATE CONSEQUENCE IF STOP GAP MEASURES ARE NOT ADDRESSED IN 2014–2015

12 MONTH RENTAL OF TCU SECTIONS TO ACCOMMODATE 14 ADDITIONAL INSTRUCTIONAL CLASSROOMS, HEALTH ROOMS, RESOURCE ROOMS AND TOILET ROOMS.

TOTAL ANNUAL FEE **\$462,000**

BUDGET CONSIDERATIONS CONTINUED

▶ SPECIAL EDUCATION STAFF EXPANSION–

3 ADDITIONAL CHILD STUDY TEAM MEMBERS

\$225,000 ESTIMATED COSTS

▶ JAMESBURG–

\$600,000 DEBT COMPONENT

▶ NEGOTIATIONS–

MONROE TOWNSHIP EDUCATIONAL ASSOCIATION

MONROE TOWNSHIP SCHOOL ADMINISTRATORS ASSOCIATION

BUDGET CONSIDERATIONS CONTINUED

▶ TRANSPORTATION STATE MANDATES AND DISTRICT GROWTH ACCOMMODATION:

STATE MANDATED REPLACEMENTS

2 – 54 PASSENGER BUSES WITH CAMERAS	\$198,000
2 – 25 PASSENGER VANS WITH CAMERAS	\$126,000
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	\$324,000

ADDITIONAL RECOMMENDED FLEET REPLACEMENTS FOR SAFETY AND ENROLLMENT GROWTH

2 – 54 PASSENGER BUSES WITH CAMERAS	\$196,000
REPLACING 2001 & 2003 BUSES IN EXCESS OF 200,000 MILES	
3 – 25 PASSENGER VANS WITH CAMERAS	\$189,000
REPLACING 2001 & 2003 VANS IN EXCESS OF 200,000 MILES	<hr/>
	\$387,000

TOTAL MANDATED AND RECOMMENDED \$711,000

ADMINISTRATION'S RECOMMENDATIONS

- ▶ DEDICATE 2.5 MILLION OF BOND SURPLUS TO TAX RELIEF
 - ▶ CONSTRUCTION PROJECTS–
MTMS STOP GAP MEASURES AND DESIGN COSTS
 - ▶ CONTINUE TO SERVICE SPECIAL EDUCATION WITH EXPANSION OF CHILD STUDY TEAM
 - ▶ STAY WITHIN THE CONSTRICTIVE STATE BUDGET CAP
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