

MONROE TOWNSHIP BOARD OF EDUCATION  
OFFICE OF BUSINESS ADMINISTRATION  
PRELIMINARY

	SOURCES OF REVENUE FOR THE 2020/2021 BUDGET		SOURCES OF REVENUE FOR THE 2021/2022 BUDGET		DIFFERENCE	% CHANGE
	AMOUNT	% OF BUDGET	AMOUNT	% OF BUDGET		
<b>FUND BALANCE:</b>						
GENERAL FUND	\$ 3,289,115		\$ 5,100,774		\$ 1,811,659	55.08%
DEBT SERVICE	-		1		1	N/A
PRIOR YEARS ENCUMBRANCES	120,667		-		(120,667)	N/A
TOTAL FUND BALANCE	<u>3,409,782</u>	2.47%	<u>5,100,775</u>	3.61%	<u>1,690,993</u>	<u>49.59%</u>
<b>TRANSFER FROM OTHER FUND:</b>						
CAPITAL RESERVE	180,000		550,000		370,000	N/A
IPAD RENEWAL SURPLUS	-		500,000		500,000	N/A
UNEMPLOYMENT FUND			-		-	N/A
FALCON CARE / ECE TO GENERAL FUND	600,000	0.43%	-	0.00%	(600,000)	-100.00%
TOTAL TRANSFERS	<u>780,000</u>	0.43%	<u>1,050,000</u>	0.00%	<u>270,000</u>	<u>34.62%</u>
<b>LOCAL TAXES:</b>						
GENERAL FUND	108,062,274		110,223,519		2,161,245	2.00%
DEBT SERVICE	\$ 10,494,073		\$ 10,092,105		(401,968)	-3.83%
TOTAL LOCAL TAXES	<u>118,556,347</u>	85.84%	<u>120,315,624</u>	85.14%	<u>1,759,277</u>	<u>1.48%</u>
<b>OTHER REVENUE:</b>						
TUITION	4,180,000		4,180,000		-	0.00%
TRANSPORTATION FEES	294,800		294,800		-	0.00%
ADVERTISING, OTHER NEW REVENUES	100,000		100,000		-	n/a
MISCELLANEOUS REVENUE	954,159		444,331		(509,828)	-53.43%
TOTAL OTHER REVENUE	<u>5,528,959</u>	4.00%	<u>5,019,131</u>	3.55%	<u>(509,828)</u>	<u>-9.22%</u>
<b>STATE AID:</b>						
TRANSPORTATION	2,753,019		2,753,019		-	0.00%
SECURITY AID	103,764		103,764		-	0.00%
CATEGORICAL SPEC.ED.	3,381,921		5,017,004		1,635,083	48.35%
EXTRAORDINARY AID	397,484		397,484		-	0.00%
SEC OUR CHLD FUT BOND (ALYSSA'S)	389,873		-		(389,873)	-100.00%
MEDICAID REIMBURSEMENT	58,575		65,075		6,500	11.10%
DEBT SERVICE AID	212,665		197,863		(14,802)	-6.96%
TOTAL STATE AID	<u>7,297,301</u>	5.28%	<u>8,534,209</u>	6.04%	<u>1,236,908</u>	<u>16.95%</u>
<b>FEDERAL AID:</b>						
TITLE I	163,874		119,573		(44,301)	-27.03%
I.D.E.A.	1,287,301		1,094,207		(193,094)	-15.00%
TITLE II, III AND OTHER GRANTS	1,091,950		82,907		(1,009,043)	-92.41%
TOTAL FEDERAL AID	<u>2,543,125</u>	1.84%	<u>1,296,687</u>	0.92%	<u>(1,246,438)</u>	<u>-49.01%</u>
<b>TOTAL REVENUE</b>	<b>\$ 138,115,514</b>	100.00%	<b>\$ 141,316,426</b>	100.00%	<b>\$ 3,200,912</b>	<b>2.32%</b>

Assumptions:

As per the Board's directive through thte budget philosophy, Administration will budget to cap, including banked cap, to responsibly meet the obligations of student growth, curriculum, and facility needs.