

**MONROE TOWNSHIP BOARD OF EDUCATION**  
**423 BUCKELEW AVENUE**  
**MONROE TOWNSHIP, NJ 08831**  
[www.monroe.k12.nj.us](http://www.monroe.k12.nj.us)  
Ph.: (732) 521-1500 Fax: (732) 521-1628

**Michael C. Gorski, CPA**  
**Business Administrator / Board Secretary**

I hereby certify that the following is a true and exact excerpt from the minutes of the Public Board of Education Meeting held on March 15, 2022, at which time a quorum was present:

A motion was made by Mr. Chiarella and seconded by Ms. Bierman that the members of the Monroe Township Board of Education approve the following resolution:

Be It Resolved, by the Monroe Township Board of Education that the 2022/23 Tentative General Fund Budget be adopted in the amount of \$134,803,478 and a Tentative General Fund Local Tax Levy in the amount of \$112,427,989 and a Tentative Special Revenue Fund in the amount of \$1,336,653 and a Tentative Debt Service Budget in the amount of \$10,630,867 and a Tentative Debt Service Local Tax Levy in the amount of \$9,909,715. Whereby, the Tentative 2022/23 Budget totals \$146,770,998; and

Be It Further Resolved by the Monroe Township Board of Education to transfer \$2,330,570 from unassigned fund balance to reserved excess surplus designated for future years expenditures thus reducing the 4% of 2020/21 General Fund Expenditure to its traditional 2% requirement and;

Whereas, the Monroe Township Board of Education has been notified of state aid amounts; and

Whereas, such state aid amounts are:

For 2022/23 the Categorical Special Education Aid is \$6,744,811; and

For 2022/23 the Categorical Security Aid is \$103,764; and

For 2022/23 the Categorical Transportation Aid is \$2,753,019; and

For 2022/23 the Debt Service Aid is \$242,917; and

Whereas, the Monroe Township Board of Education has estimated a State Aid amount pursuant to application; and for 2022/23 the estimated Extraordinary Aid amount is \$397,484; and

Whereas, Policy #6471 and N.J.A.C. 6A:23A-7.3 provides that the board of education shall establish in the annual school budget a maximum expenditure amount that may be allotted for travel and expense reimbursement for 2022/23 school year.

Now, Therefore Be It Resolved, that the Monroe Township Board of Education hereby establishes the school district travel maximum for the 2022/23 school year at the tentative sum of \$165,500; and

Be It Further Resolved that the School Business Administrator shall track and record these costs to ensure that the maximum amount is not exceeded; and

Be It Further Resolved that Monroe Township Board of Education authorizes the transfer of \$325,000 from the General Fund iPad Balance - iPad Insurance Fund to provide revenues for the lease obligation refresh high school instructional devices; and

Be It Further Resolved that members of the Monroe Township Board of Education authorize and approve a withdrawal from the "Fund Balance for Unemployment Claims" in the amount of \$100,000 and Be It Further Resolved that the Board transfer \$200,000 of anticipated retained earnings from the proprietary Falcon Care Fund as a revenue source in the 2022/23 General Fund Budget; and;

Whereas, due to the consistent student enrollment growth, facilities needs, and other priorities set forth in the Board's Budget Philosophy resolution, the Board is budgeting to maximum spending authority.

Now, Therefore Let It Be Resolved, that the Superintendent of Schools and the Business Administrator/Board Secretary file the required documents with the Executive County Superintendent.

Roll call 10-0-0-0-0. Motion carried.

Respectfully submitted,



Michael C. Gorski, CPA  
Business Administrator/Board Secretary