

**MONROE TOWNSHIP BOARD OF EDUCATION
SOURCES OF REVENUES COMBINED**

	SOURCES OF REVENUE FOR THE 2022/2023 BUDGET		SOURCES OF REVENUE FOR THE 2023/2024 BUDGET		\$ DIFFERENCE	% DIFFERENCE
	AMOUNT	% OF BUDGET	AMOUNT	% OF BUDGET		
	FUND BALANCE:					
GENERAL FUND-OPERATING BUDGET	\$ 6,756,130		\$ 5,462,555		\$ (1,293,575)	-19.15%
DEBT SERVICE	478,235		-		(478,235)	-100.00%
PRIOR YEAR ENCUMBRANCES	256,233		-		(256,233)	-100.00%
TOTAL FUND BALANCE	7,490,598	5.03%	5,462,555	3.65%	(2,028,043)	-27.07%
TRANSFERS FROM OTHER FUNDS:						
WITHDRAWAL FROM UNEMPLOYMENT FUND BALANCE TO GENERAL FUND	100,000		100,000		-	0.00%
FALCON CARE / ECE TO GENERAL FUND	200,000		300,000		100,000	50.00%
TOTAL TRANSFERS FROM OTHER FUNDS	300,000	0.20%	400,000	0.27%	100,000	33.33%
LOCAL TAX LEVY:						
GENERAL FUND	112,427,989		114,676,549		2,248,560	2.00%
DEBT SERVICE	9,909,715		10,725,988		816,273	8.24%
TOTAL LOCAL TAX LEVY	122,337,704	82.19%	125,402,537	83.69%	3,064,833	2.51%
OTHER REVENUES FROM LOCAL SOURCES						
TUITION FROM JAMESBURG	4,262,500		4,262,500		-	0.00%
TRANSPORTATION FEES	175,500		216,043		40,543	23.10%
MISCELLANEOUS REVENUE	845,541		805,500		(40,041)	-4.74%
TOTAL OTHER REVENUES FROM LOCAL SOURCES	5,283,541	3.55%	5,284,043	3.53%	502	0.01%
REVENUES FROM STATE SOURCES						
CATEGORICAL TRANSPORTATION AID	2,753,019		3,280,473		527,454	19.16%
CATEGORICAL SECURITY AID	103,764		636,791		533,027	513.69%
CATEGORICAL SPECIAL EDUCATION AID	6,744,811		7,253,233		508,422	7.54%
EXTRAORDINARY AID	397,484		397,484		-	0.00%
NONPUBLIC AID	5,950		5,950		-	0.00%
DEBT SERVICE AID	242,917		273,975		31,058	12.79%
TOTAL REVENUES FROM STATE SOURCES	10,247,945	6.88%	11,847,906	7.91%	1,599,961	15.61%
REVENUES FROM FEDERAL SOURCES:						
MEDICAID REIMBURSEMENT	81,696		88,247		6,551	8.02%
TITLE 1	151,842		129,066		(22,776)	-15.00%
TITLE II	70,669		60,069		(10,600)	-15.00%
TITLE III	32,698		27,793		(4,905)	-15.00%
TITLE IV	12,862		10,933		(1,929)	-15.00%
I.D.E.A. PART B (HANDICAPPED)	1,499,264		1,126,590		(372,674)	-24.86%
ARP IDEA Basic	49,443		-		(49,443)	-100.00%
ARP ESSER Accelerated Learning Coaching and Educator	550,524		-		(550,524)	-100.00%
ARP ESSER Evidence Based Summer Learning and Enrichme	40,000		-		(40,000)	-100.00%
ARP ESSER Evidence Based Comprehensive Beyond School	40,000		-		(40,000)	-100.00%
ARP ESSER NJ Tiered System of Supports-Mental Health	45,000		-		(45,000)	-100.00%
ARP ESSER	449,306		-		(449,306)	-100.00%
CRSSA ACT-ESSER II	136,572		-		(136,572)	-100.00%
CRRSA ACT-Mental Health	18,891		-		(18,891)	-100.00%
ARP Homeless Children and Youth II Grant	6,163		-		(6,163)	-100.00%
TOTAL REVENUES FROM FEDERAL SOURCES	3,184,930	2.14%	1,442,698	0.96%	(1,742,232)	-54.70%
TOTAL REVENUES/SOURCES	\$ 148,844,718	100%	\$ 149,839,739	100%	\$ 995,021	0.67%

Assumptions:

As per the Board's directive through the budget philosophy, Administration will budget to cap, to responsibly meet the obligations of student growth, curriculum, and facility needs.